

08 CIV 6602

UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF NEW YORK

Painting Industry Insurance and Annuity Funds,

Plaintiff,

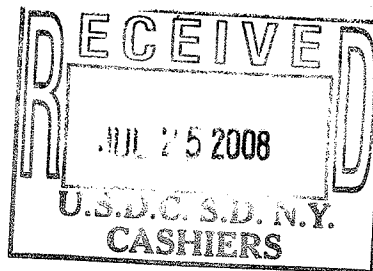
-against-

AMBAC ASSURANCE CORPORATION, AMBAC  
FINANCIAL GROUP, INC., SEAN T. LEONARD,  
ROBERT J. GENADER, PHILLIP B. LASSITER,  
MICHAEL A. CALLEN, JILL M. CONSIDINE; W.  
GRANT GREGORY; THOMAS C. THEOBALD;  
LAURA S. UNGER; HENRY WALLACE, CITIGROUP  
GLOBAL MARKETS INC., GOLDMAN, SACHS &  
CO., J.P. MORGAN SECURITIES INC., HSBC  
SECURITIES (USA) INC., LEHMAN BROTHERS INC.,  
MERRILL LYNCH, PIERCE, FENNER & SMITH  
INCORPORATED, UBS SECURITIES LLC and  
WACHOVIA CAPITAL MARKETS, LLC,

Defendants.

Civil Action No.

**JURY TRIAL DEMANDED**



**RULE 7.1 STATEMENT**

Pursuant to Rule 7.1 of the Federal Rules of Civil Procedure and to enable judges and magistrates of the court to evaluate possible disqualification or recusal, the undersigned counsel of record for plaintiff certifies that the following are corporate parents, subsidiaries, or affiliates of the plaintiff, Painting Industry Insurance and Annuity Funds:

NONE

Dated: July 24, 2008

KAPLAN FOX & KILSHEIMER LLP

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